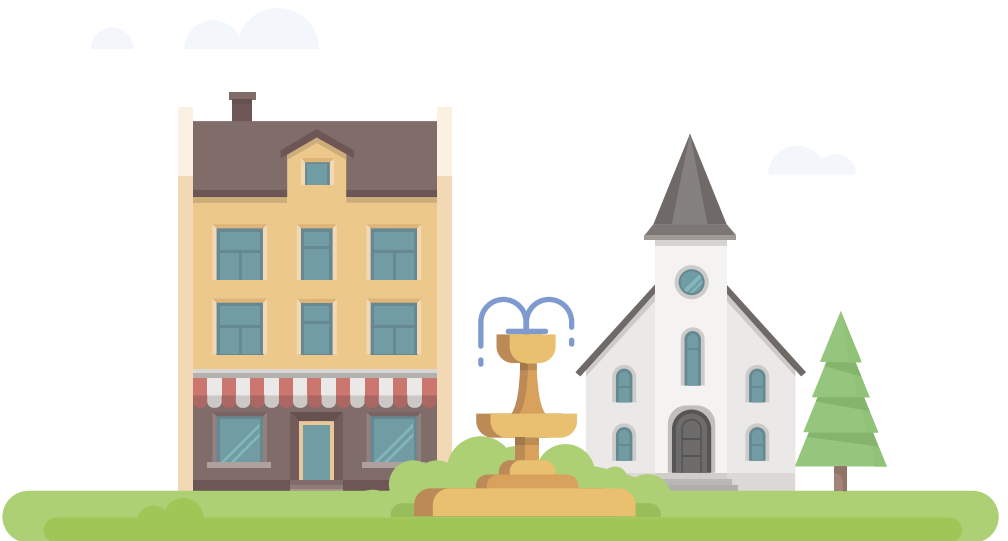


Miss A Sample
Address Line 1
Address Line 2
Address Line 3
Address Line 4
Postcode

Plumbing & Mechanical Services (UK) Industry Pension Scheme

Your Annual Pension Certificate 2023



Your Details

Your name Miss A Sample

Member number 123456

Normal Retirement Date (NRD) 31 December 2050

Total AVC fund value as at 5 April 2023 Total AVC Value

Help & support

If you have any questions about your benefits in the Scheme or the information in this certificate, please get in touch. Remember to quote your member number when you contact us.

03457 65 65 65

info@plumbingpensions.co.uk

www.plumbingpensions.co.uk

Plumbing Pensions (UK) Ltd
Bellevue House
22 Hopetoun Street
Edinburgh EH7 4GH



Your Pension

Total Pension as at 6 April 2023 Total Pension each year

The figure above shows the total **current** amount of annual pension payable to you from your Normal Retirement Date (NRD). The table below shows the bonuses that have been applied by the Trustee in line with the Scheme Rules at 6 April 2023:

Guaranteed Minimum Pension (GMP)	7.0%
Pension in excess of GMP, accrued on or before 5 April 2004	4.5%
Pension accrued from 6 April 2004	12.6%
2017 Scale pension	10.1%

You'll have the option to exchange part (normally up to 25%) of your pension at retirement for a tax-free cash lump sum, in which case your annual pension would reduce. You can also choose to take your pension early before your Normal Retirement Date, transfer your money to another pension scheme, or defer when you take your pension until after your Normal Retirement Date.

This statement shows you how much your Scheme pension would be if you had reached Normal Retirement Date in 2023. Most people will also get the State Pension when they reach their State Pension Age. It's worth thinking about how much money you're likely to need when you retire and what you can do to give yourself more money in retirement. You'll find information to help you do this at www.retirementlivingstandards.org.uk



Notes

This is your Annual Pension Certificate for 2023. Please read it carefully. This statement is for illustrative purposes only and the actual pension you receive could be different.

Your name, address, member number and Normal Retirement Date are shown above. Please let us know if any of this information is incorrect. Our contact details are shown below. Please quote your member number whenever you contact us.

Bonuses

You built up benefits based on your salary for each year you were a contributing member of the Scheme, and each year your benefits receive bonuses until you retire. The table on the previous page shows the bonuses that have been applied in 2023 to your pension benefits.

At retirement, the Total Pension that you have built up, plus bonuses, is paid as an annual pension. If you exchange part of your pension at retirement for a cash lump sum, your pension will be lower.

Normal Retirement Date

Your Normal Retirement Date is shown above – normally your 65th birthday, except for female members who left the Scheme prior to 1 December 1990, for whom it will be your 60th birthday.

GMP

Until 5 April 2016, the Plumbing & Mechanical Services (UK) Industry Pension Scheme contracted out of the State Second Pension Scheme (previously known as SERPS). For the period 6 April 1978 to 5 April 1997, the Scheme has a responsibility to provide a pension broadly the same as the extra State pension you would have received if the Scheme had not been contracted out. This is called a Guaranteed Minimum Pension (GMP).

