

Retirement factors

Early retirement factors

Years early	Pre-97 Pension	97-04 Pension	04-05 Pension	Post-05 Pension (except 2017 Scale Pension)	2017 Scale Pension
0	1.00	1.00	1.00	1.00	1.00
1	0.99	0.97	0.97	0.98	0.96
2	0.97	0.95	0.95	0.95	0.93
3	0.96	0.93	0.93	0.93	0.89
4	0.95	0.91	0.91	0.91	0.86
5	0.94	0.89	0.89	0.90	0.84
6	0.94	0.88	0.87	0.88	0.81
7	0.93	0.86	0.86	0.86	0.79
8	0.92	0.85	0.84	0.85	0.77
9	0.92	0.83	0.83	0.84	0.75
10	0.92	0.82	0.81	0.83	0.73

Late retirement factors

Years late	Pre-97 Pension	Post-97 Pension
1	1.050	1.035
2	1.103	1.071
3	1.158	1.109
4	1.216	1.148
5	1.276	1.188
6	1.340	1.229
7	1.407	1.272
8	1.477	1.317
9	1.551	1.363
10	1.629	1.411

Commutation factors

Member's age	Pre-97 Pension	Post-97 Pension (excluding 2017 Scale Pension)	2017 Scale Pension
55	15.27	20.24	20.24
56	15.04	19.80	19.80
57	14.79	19.36	19.36
58	14.54	18.91	18.91
59	14.28	18.46	18.46
60	14.02	18.00	18.00

61	13.75	17.53	17.53
62	13.46	17.06	17.06
63	13.18	16.59	16.59
64	12.88	16.11	16.11
65	12.58	15.63	15.63

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